

Unaudited Financial Results for the Quarter & Year Ended 31st March, 2012

(Rs. in Lakhs except share data)

SL. No.	Particulars	Standalone					Consolidated				
		3 Months Ended			Year Ended		3 Months Ended			Year Ended	
		Unaudited		Audited	Unaudited	Audited	Unaudited		Audited	Unaudited	Audited
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1	Net Sales/Income from Operations	761.20	598.82	794.28	2,523.74	2,790.68	6,808.97	7,226.65	5,978.50	27,370.71	24,039.13
	Total Income	761.20	598.82	794.28	2,523.74	2,790.68	6,808.97	7,226.65	5,978.50	27,370.71	24,039.13
2	Expenditure										
a	(Increase)/decrease in stock in trade and work in progress	(1.15)	(27.35)	35.29	(28.13)	(68.27)	(137.26)	(27.35)	55.57	(164.24)	(47.99)
b	Purchase of traded goods	253.15	71.64	292.25	557.60	626.66	1,197.96	2,996.48	2,395.08	9,862.53	10,017.57
c	Employees cost	238.06	228.52	336.74	919.83	1,111.90	6,046.92	2,270.42	2,292.92	12,616.77	8,542.30
d	Depreciation	1,209.09	1,204.62	723.86	4,822.94	4,900.48	1,557.42	1,551.37	1,020.27	6,143.47	6,142.20
e	General & Administrative Expense	331.47	13,369.67	918.07	14,049.74	1,449.10	949.31	14,604.10	2,496.25	16,726.72	5,786.47
f	Total	2,030.62	14,847.10	2,306.21	20,321.98	8,019.87	9,614.35	21,395.02	8,260.09	45,185.25	30,440.55
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(1,269.42)	(14,248.28)	(1,511.93)	(17,798.24)	(5,229.19)	(2,805.38)	(14,168.37)	(2,281.59)	(17,814.54)	(6,401.42)
4	Other Income	1,581.71	0.88	13.20	1,582.59	17.24	1,702.96	37.32	217.43	162.55	290.37
5	Profit before Interest and Exceptional Items (3+4)	312.29	(14,247.40)	(1,498.73)	(16,215.65)	(5,211.95)	(1,102.42)	(14,131.05)	(2,064.16)	(17,651.99)	(6,111.05)
6	Interest (Net)	1,961.98	2,996.83	2,417.34	8,365.91	7,615.11	1,909.82	3,056.10	2,482.81	8,386.45	7,858.32
7	Profit after Interest but before exceptional Items (5-6)	(1,649.69)	(17,244.23)	(3,916.07)	(24,581.56)	(12,827.06)	(3,012.24)	(17,187.15)	(4,546.97)	(26,038.44)	(13,969.37)
8	Exceptional items	-	-	-	-	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(1,649.69)	(17,244.23)	(3,916.07)	(24,581.56)	(12,827.06)	(3,012.24)	(17,187.15)	(4,546.97)	(26,038.44)	(13,969.37)
10	Tax expense	(3,977.00)	(1,568.56)	(590.00)	(5,935.12)	(590.00)	(4,179.08)	(1,547.16)	(924.87)	(6,090.40)	(884.38)
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	2,327.31	(15,675.67)	(3,326.07)	(18,646.44)	(12,237.06)	1,166.84	(15,639.99)	(3,622.10)	(19,948.04)	(13,084.99)
12	Extraordinary Items (Net of tax expenses Rs. Nil)	1,102.80	13,979.20	-	15,082.00	-	1,102.80	13,979.20	-	15,082.00	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	3,430.11	(1,696.47)	(3,326.07)	(3,564.44)	(12,237.06)	2,269.64	(1,660.79)	(3,622.10)	(4,866.04)	(13,084.99)
14	Prior Period Expenses/(Income)	22.46	16.76	300.19	39.22	300.19	22.46	16.76	303.08	39.22	303.08
15	Net Profit(+)/ Loss(-) for the period (13-14)	3,407.65	(1,713.23)	(3,626.26)	(3,603.66)	(12,537.25)	2,247.18	(1,677.55)	(3,925.18)	(4,905.26)	(13,388.07)
16	Paid-up equity share capital of Rs.2/- Each	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-	-	-	-
18	Earnings Per Share (EPS) (not annualized)										
a	Basic (Rs.)	2.89	(1.45)	(3.08)	(3.06)	(10.65)	1.91	(1.42)	(3.33)	(4.17)	(11.37)
b	Diluted (Rs.)	2.89	(1.45)	(2.52)	(3.06)	(8.64)	1.91	(1.42)	(2.74)	(4.17)	(9.26)
19	Public shareholding										
-	Number of shares	110,247,850	110,247,850	110,712,850	110,247,850	110,712,850	110,247,850	110,247,850	110,712,850	110,247,850	110,712,850
-	Percentage of shareholding	93.62%	93.62%	94.01%	93.62%	94.01%	93.62%	93.62%	94.01%	93.62%	94.01%
20	Promoters and promoter group Share holding										
a	Pledged/Encumbered										
-	Number of shares	1,000,000	2,815,000	4,350,000	1,000,000	4,350,000	1,000,000	2,815,000	4,350,000	1,000,000	4,350,000
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.30%	37.44%	61.67%	13.30%	61.67%	13.30%	37.44%	61.67%	13.30%	61.67%
-	Percentage of shares(as a % of the total share capital of the company)	0.85%	2.39%	3.69%	0.85%	3.69%	0.85%	2.39%	3.69%	0.85%	3.69%
b	Non-encumbered										
-	Number of shares	6,519,000	4,704,000	2,704,000	6,519,000	2,704,000	6,519,000	4,704,000	2,704,000	6,519,000	2,704,000
-	Percentage of shares(as a % of the total shareholding of promoter and promoter group)	86.70%	62.56%	38.33%	86.70%	38.33%	86.70%	62.56%	38.33%	86.70%	38.33%
-	Percentage of shares (as a % of the total share capital of the company)	6.38%	3.99%	2.30%	6.38%	2.30%	6.38%	3.99%	2.30%	6.38%	2.30%



CRANES SOFTWARE INTERNATIONAL LIMITED
Segment Wise Revenue, Results & Capital Employed

(Rs. In Lakhs)

SL. No.	Particulars	3 Months Ended		Year Ended		3 Months Ended		Year Ended	
		Standalone				Consolidated			
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.12.2011	31.03.2011
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Segment Revenue								
	(a) International	245.00	314.92	322.78	984.03	1,179.07	6,275.25	6,907.90	5,446.40
	(b) Domestic	516.20	288.91	471.50	1,539.71	1,611.60	533.72	318.76	532.10
	Total	761.20	598.83	794.28	2,523.74	2,790.67	6,808.97	7,226.66	5,978.50
	Less: Inter Segment Revenue								
	Net sales/Income From Operations	761.20	598.83	794.28	2,523.74	2,790.67	6,808.97	7,226.66	5,978.50
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)								
	(a) International	(406.21)	(7,493.04)	(614.42)	(5,695.44)	(2,209.36)	(897.72)	(13,543.42)	(2,078.53)
	(b) Domestic	(863.21)	(6,755.24)	(897.51)	(12,102.80)	(3,019.83)	(1,907.66)	(624.95)	(203.06)
	Total	(1,269.42)	(14,248.28)	(1,511.93)	(17,798.24)	(5,229.19)	(2,805.38)	(14,168.37)	(2,281.59)
	Less: i) Interest	1,961.98	2,996.83	2,417.34	8,365.91	7,615.11	1,909.82	3,056.10	2,482.81
	ii) Other Un-allocable Expenditure net off								
	(iii) Un-allocable income	1,581.71	0.88	13.20	1,582.59	17.24	1,702.96	37.32	217.43
	Total Profit Before Tax	(1,649.69)	(17,244.23)	(3,916.07)	(24,581.56)	(12,827.06)	(3,012.24)	(17,187.15)	(4,546.97)
3	Capital Employed (Segment assets - Segment Liabilities)								
	(a) International	56,878.69	54,323.63	80,825.51	56,878.69	80,825.51	78,050.35	76,365.41	80,658.84
	(b) Domestic	18,979.79	18,127.20	18,959.07	18,979.79	18,959.07	26,044.54	25,482.30	18,919.98
	Total	75,858.48	72,450.83	99,784.58	75,858.48	99,784.58	104,094.89	101,847.71	99,578.82



Notes:

1. The above results have been approved by the Audit Committee and taken on record by the Board of Directors at its meeting held on May 15, 2012.
2. Subject to Note No.4 below, all audit observations made on quality of assets and contained in Paras 3 and 4 of the accounts published for the year ended 31st March, 2011 continue to exist.
3. The Auditors have carried out a limited review of the standalone results.
4. The Board of Directors are hopeful of withstanding the ill-effects of these events in the organization for another 12 months period.
5. One time settlements were reached with few banks. The effects of these settlements are reflected in the financial statements during this quarter under extraordinary items.
6. The consolidated results have been prepared in line with the requirements of Accounting Standards-21 "Consolidated Financial Statements".
7. Seven investor complaints were received and resolved during the quarter.
8. Consequent to the fact that dividend declared and approved by Members at the meeting on 29th September, 2009 is still not paid, being more than one year, provisions of Section 274(1)(g)(B) of the Companies Act, 1956 are attracted and Directors are disqualified from being appointed or reappointed on the Board of any other public company.
9. Other Income includes Restatement of Assets and Liabilities for the quarter ended 31.03.2012 as per Accounting Standard-11 (Revised) Rs.15.82 Crores
10. Extraordinary items comprises the following :
 - (a) Write Back of liabilities on account of one time settlement with Banks Rs.3.69 Crores
 - (b) Liabilities / Provisions no longer payable/written back (on account of writeback of creditors and warranties) Rs.7.31 Crores.
11. Previous period figures have been regrouped / reclassified wherever necessary.

Cranes Software International Limited


(Asif Khader)
Director

15-May-12
Bangalore

